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## New fertility patterns: The role of human versus physical capital

We use an overlapping generations model with physical and human capital, and two reproductive periods to explore how fertility decisions may differ in response to economic incentives in early and late adulthood.

Abad, N., Etner, J., Raffin, N. and Seegmuller, T.

Link to paper

# Not all banking crises are alike: Assessing their distributional impacts relative to pre-crisis credit gaps

The empirical literature on the effects of banking crises on income inequality has yielded mixed findings. In this paper, we aim to reconcile these mixed results by evaluating the effects of banking crises on income inequality in relation to pre-crisis credit gaps.

Atsebi, J.B., Ligonnière, S., Mathonnat, C.

Link to paper

### Inequality, current account imbalances, and middle incomes

This paper investigates the complex relationship between current account balance and income inequality, specifically emphasizing the potential sources of nonlinearities.

Blomme. O. et Héricourt. J.

Link to paper

### Auctions with signaling bidders: Optimal design and information disclosure

We study optimal auctions in a symmetric private values setting, where bidders have signaling concerns: they care about winning the object and a receiver's inference about their type.

Bos, O., Pollrich, M.

Link to paper

#### Heterogeneous bequests and social inequalities

We study a growth model with two types of agents who are heterogeneous in their degree of family altruism.

Borissov, K., Bosi, S., Ha-Huy, T., Pakhnin, M.

Link to paper